

# **VMG & COMPANY**

## **Chartered Accountants**

### SCRUTINIZER'S REPORT

To,  
The Chairman,  
M/S FRONTLINE SECURITIES LIMITED,  
M-6, 2nd Floor, M-Block Market,  
Greater Kailash-II, New Delhi-110048

I, Mohit Khemka, Practicing Chartered Accountant, having office at A-44 A, Lower Ground Floor, Sector-16, Noida-201301 (U.P.), appointed as Scrutinizer of FRONTLINE SECURITIES LIMITED ("the Company") for scrutinizing the E-Voting process and E-voting at AGM taken on below mentioned resolution(s), at the 28th Annual General Meeting of the equity shareholders of Frontline Securities Limited held on Tuesday September 27, 2022 at 03:30 p.m. IST at the deemed venue M-6, 2nd Floor, M-Block Market, Greater Kailash-II, New Delhi-110048 through videoconferencing ("VC") other audio visual means (OAVM") without physical presence of members of the Company to transact the business as set out in Notice of the Meeting, conducted as per the provisions of the Companies Act, 2013 submit my report as under:

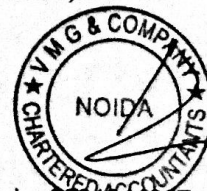
#### **Notice regarding registering of email address/updating bank account details:**

Pursuant to General Circular No. 20/2020 dated May 5, 2020 read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and Circular No. 2/2021 dated 13 January 2021 issued by the Ministry of Corporate Affairs, an advertisement was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on September 03, 2022, requesting shareholders of the Company to register their email address/update their, for receiving Notice of the AGM, Annual Report for the year ended March 31, 2022 and other communications in electronic form.

#### **Publication of Notice in the newspapers:**

The Company has informed that, on the basis of the Register of Members and the lists of Beneficial owners made available by the Depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed dispatch of the Notice convening the AGM September 02, 2022 by email to Members who had registered their Email-IDs with Company/Depositories and the same was hosted on the website of the Company.

The public advertisement with respect to dispatch of Notice and conducting of remote e-voting was published in English in the Financial Express (all India edition) and in Hindi in Jansatta on September 03, 2022



Head Office : A-55, Manjeet Farm, Dal Mill Road, Uttam Nagar, New Delhi- 110024, Mob.: 9891341067  
Branch Office : A44A, Lower Ground Floor, Sector 16, Noida - 201301, Mob : 9891009745  
Ph. : 0120-4264721, E-mail : khemka.mohit@gmail.com

**Cut-off date:**

The Voting rights were reckoned as on September 20<sup>nd</sup>, 2022, being the Cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting at the AGM.

**Remote E-voting:**

Company had made available remote e-voting facility to its Members and the remote e-voting period commenced 9.00 A.M. (IST) on Friday, September 23, 2022 and ends at 5.00 P.M. (IST) on Monday, September 26, 2022. on the designated website thereafter, it was blocked by NSDL for e-voting. Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by NSDL.

**Voting at the AGM:**

Pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, We referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

On the day of the Twenty-eighth AGM, Company conducted voting through e-voting for those Members, who could not participate in the remote e-Voting to record their votes.

**Process of scrutiny and counting of votes:**

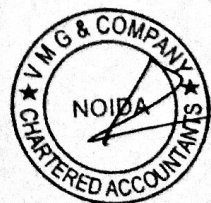
After voting at the AGM concluded, We unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the e-voting platform of NSDL <https://www.evoting.nsdl.com/> and downloaded the results.

**Consolidated Voting Results:**

Consolidated Voting Results with respect to each item on the Agenda as set out in the Notice of the Twenty-seventh AGM dated September 02, 2022, are enclosed.

It is observed that 97 Members casted their votes through remote e-voting and NIL Members casted their votes through e-voting at the AGM.

List of Members for both, remote e-voting as well as e-voting at the AGM, containing details of Members who voted 'FOR' , 'AGAINST' and those whose votes which were considered as invalid along with all other relevant records, were handed over to principal officer, who is authorized by the Board.



## CONSOLIDATED VOTING RESULTS

(a) **Resolution 1 - To receive, consider and adopt the Financial Statements for the Financial Year ended 31st March, 2022 along with Director's Report and Auditors Report thereon.**

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
88	Remote E-Voting	91,53,963	99.9997%
-	E-voting at AGM	-	-
	<b>Total</b>	<b>91,53,963</b>	<b>99.9997%</b>

(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
9	Remote E-Voting	22	0.0003%
-	E-voting at AGM	-	-
	<b>Total</b>	<b>22</b>	<b>0.0003%</b>

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM **has been passed with requisite majority.**



**(b) Resolution 2 - To appoint a Director in place of Mr. Arun Kumar Jain, who retires by rotation, and being eligible, offers himself for re-appointment.**

(i) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
88	Remote E-Voting	91,53,963	99.9997%
-	E-voting at AGM	-	-
	<b>Total</b>	<b>91,53,963</b>	<b>99.9997%</b>

(ii) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
9	Remote E-Voting	22	0.0003%
-	E-voting at AGM	-	-
	<b>Total</b>	<b>22</b>	<b>0.0003%</b>

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM **has been passed with requisite majority**



**(c) Resolution 3 - The appointment of, and the fixing of remuneration of, the auditors.**

(iv) Voted **in favour** of the resolution:

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
81	Remote E-Voting	91,53,332	99.9995%
-	E-voting at AGM	-	-
	<b>Total</b>	<b>91,53,332</b>	<b>99.9995%</b>

(v) Voted **against** the resolution :

Number of members voting	Mode of Voting	Number of votes cast by them	% of total number of valid votes cast
9	Remote E-Voting	40	0.0005%
-	E-voting at AGM	-	-
	<b>Total</b>	<b>40</b>	<b>0.0005%</b>

(vi) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 3 of the Notice of the AGM **has been passed with requisite majority**

For VMG & Company

Chartered Accountants

Firm's registration number: 024257N

Mohit Khemka

Partner

Membership number: 410605

UDIN : 22410605AWQBLW9175

Place: Noida

Date: 29 September, 2022

